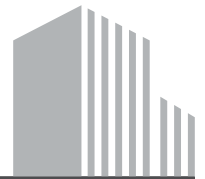


Unique Community Coworking Space Chooses PACE Equity to Complete the Capital Stack



Story Coworking Space | Louisville, KY

\$2.5 MILLION





RENOVATION EXPANDS ICONIC SHARED OFFICE SPACE

Found in the heart of the trendy NuLu “New Louisville” neighborhood, Story is a boutique co-working space offering flexible offices and meeting spaces. It is also a hub for the greater NuLu community, regularly hosting networking events. In addition, an Airbnb rental and Five-Iron Golf simulator share the property.

The developer came to PACE Equity to fund renovations and expansion of the property. By leveraging existing energy efficient design choices, and coaching the developer to upgrade additional measures, we provided \$2.5 million in low-cost, long-term, non-recourse financing.

PACE Equity managed the funding process and leveraged our own engineering team to provide the required energy audit along with our building optimization expertise. Our experience with the Kentucky statutory requirements combined with our 100+ project legacy, allowed the developer to meet the requirements while optimizing the funding over a 28-year term.

 THIS PROJECT SAVED 4,000 METRIC TONS CO₂ EQUAL TO ANNUAL EMISSIONS FROM 952 

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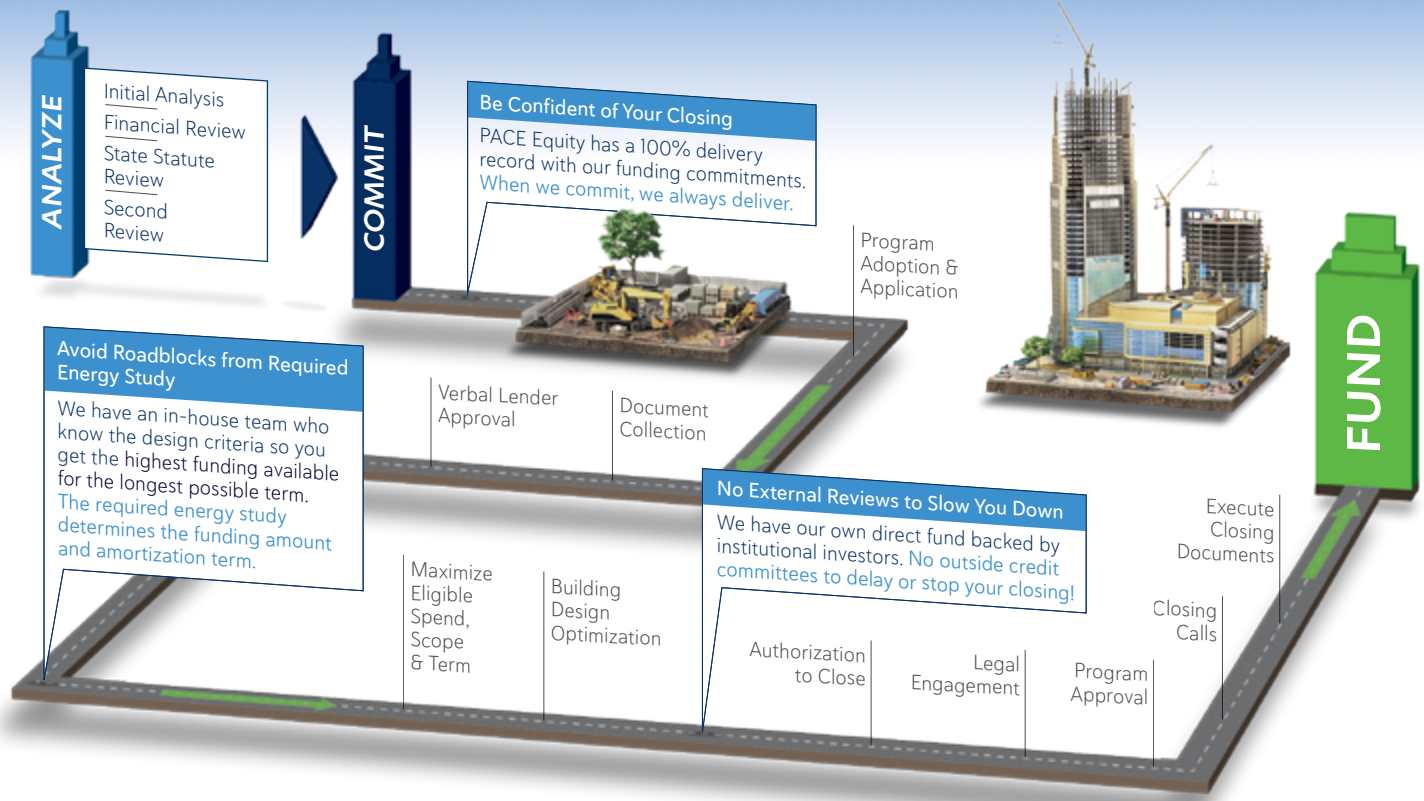
PACE Equity consistently delivers a strong customer satisfaction rating at 4.95 / 5.0.

\$11.3 M
CAPITAL STACK

CONSTRUCTION LOAN	55%		\$6.2 M
EQUITY	23%		\$2.6 M
PACE EQUITY	22%		\$2.5 M

THERE ARE 87 STEPS NEEDED TO EXECUTE PACE FINANCING. Don't worry, we do all 87.

End-to-End
Project
Management



WHAT IS PACE EQUITY?

PACE legislation allows for a new funding vehicle in your capital stack. Your construction budget can use our funding for quantifiable utility, water, renewable or seismic (select states) efficiencies. The repayment of the capital is made through a long-term special tax assessment on the property. PACE Equity is available in 25 states and growing.

LOWER COSTS FOR LOWER CARBON

Substantial rate reduction when you meet our CIRRUS Low Carbon design specification.

AWARD WINNING!



FUNDING FOR A VARIETY OF ASSET CLASSES



WE FUNDED IT FIRST. We figured out first how to use our capital for new construction plus NMTC/OZ/TIF. We'll help you solve your financing challenge.

UPFRONT FUNDING COMMITMENT with certainty of funding and a 100% delivery record.

★★★★★ NEAR PERFECT CUSTOMER SATISFACTION (4.95 OUT OF 5 STARS)