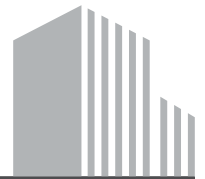


Nashville's First C-PACE Project



Play Date Bar & Eatery | Nashville, TN

\$1.2 MILLION






BAR/EATERY USES PACE EQUITY TO COMPLETE THE CAPITAL STACK

The Play Date Bar & Eatery is the first C-PACE project in the city of Nashville. Originally constructed in 1910, the property, to be renamed Play Date, is under redevelopment from a 2,500 square foot commercial building into a 3,300 square foot indoor/outdoor bar and eatery on Nashville's 12th Avenue corridor.

The developer used PACE Equity's low-cost non-recourse financing to fill the capital stack gap, using less of their own equity and avoiding ownership dilution with outside equity. They leveraged PACE Equity financing to fill nearly 20% of the capital stack, rather than more expensive options such as mezzanine financing. This results in an improved IRR which is the development project goal.

PACE Equity's end-to-end process provided step-by-step guidance throughout the funding process. Our firm has a 100% track record of funding delivery.

 THIS PROJECT SAVED 297 METRIC TONS CO₂  EQUAL TO ANNUAL EMISSIONS FROM 66 

”

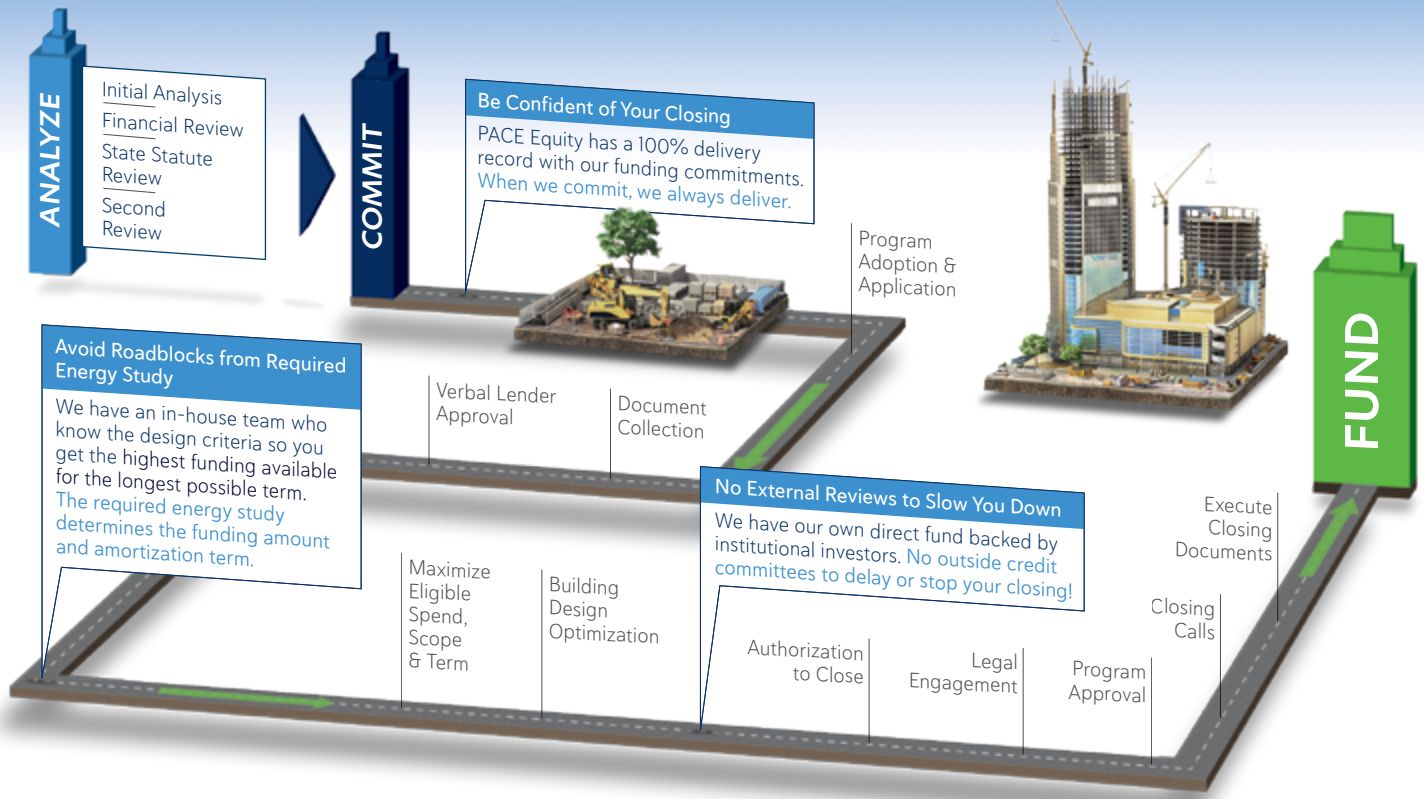
PACE Equity consistently delivers a strong customer satisfaction rating at 4.95 / 5.0.

\$6.5 M
CAPITAL STACK

CONSTRUCTION LOANS	61%		\$4.0 M
EQUITY	20%		\$1.3 M
PACE EQUITY	19%		\$1.2 M

THERE ARE 87 STEPS NEEDED TO EXECUTE PACE FINANCING. Don't worry, we do all 87.

End-to-End
Project
Management



WHAT IS PACE EQUITY?

PACE legislation allows for a new funding vehicle in your capital stack. Your construction budget can use our funding for quantifiable utility, water, renewable or seismic (select states) efficiencies. The repayment of the capital is made through a long-term special tax assessment on the property. PACE Equity is available in 25 states and growing.

LOWER COSTS FOR LOWER CARBON

Substantial rate reduction when you meet our CIRRUS Low Carbon design specification.



FUNDING FOR A VARIETY OF ASSET CLASSES



WE FUNDED IT FIRST. We figured out first how to use our capital for new construction plus NMTC/OZ/TIF. We'll help you solve your financing challenge.

UPFRONT FUNDING COMMITMENT with certainty of funding and a 100% delivery record.

★★★★★ NEAR PERFECT CUSTOMER SATISFACTION (4.95 OUT OF 5 STARS)