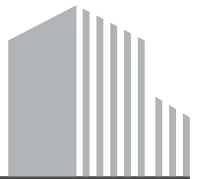
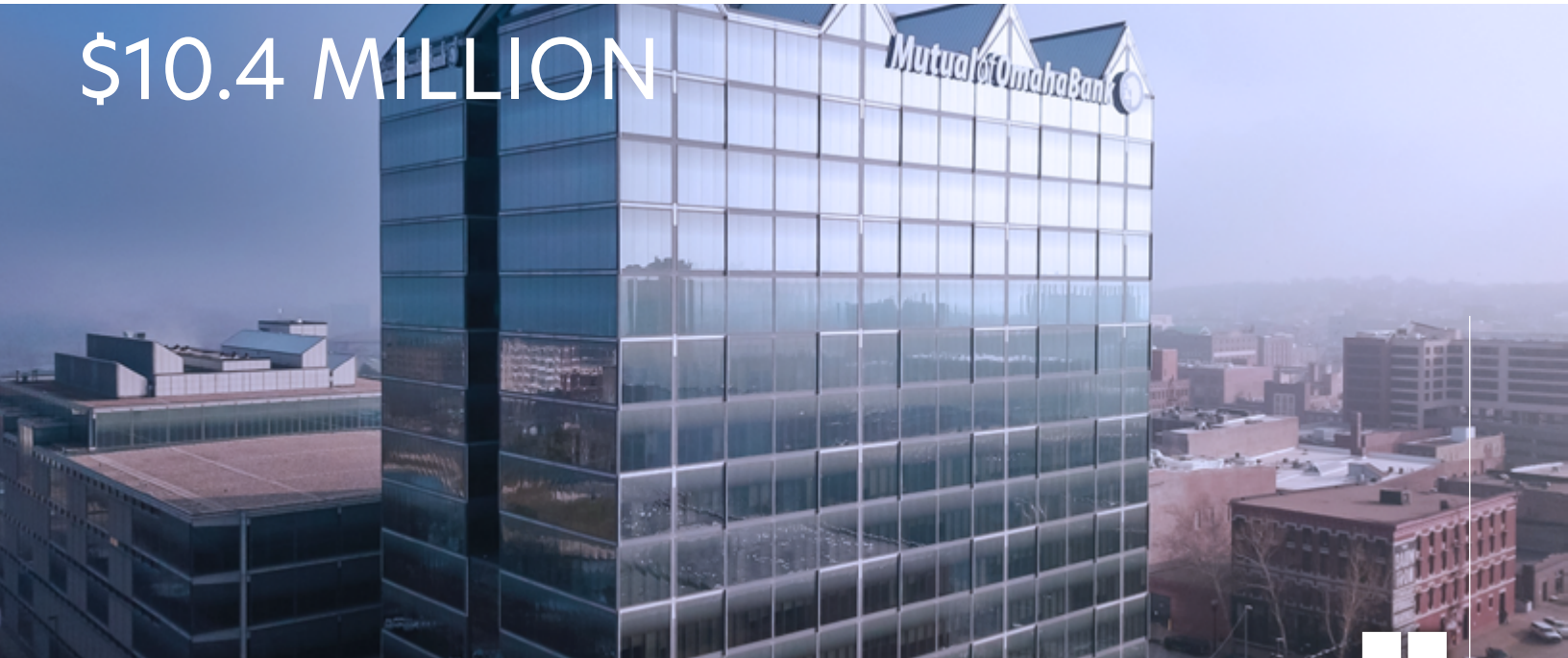


PACE Equity Finances \$10.4M for Building Transformation to Class A Office Space and a Marriott Autograph Collection Hotel



Landmark Building | Omaha, NE

\$10.4 MILLION



”

CONVERSION FROM STEAM TO CENTRAL ENERGY LOOP FUELED 14% PROJECT FUNDING

PACE Equity low-cost funding completed the complex capital stack for a downtown building rehab in Omaha's historic district. The Landmark Building, opened in 1991, was transformed from traditional steam energy and under-used office space to modern, efficient space featuring a luxury, boutique Marriott Autograph Collection hotel and complete energy conversion to the city's central energy loop.

The \$72.5 million rehab will drive savings of operating costs, energy costs and capital costs by leveraging our non-recourse financing.

Our *Fast Track™ Funding* process led to the identification of \$10.4 million to be realized over the 25-year term of the investment. Our experience with the local statutory requirement for funding (that mandates project energy savings exceed the investment), combined with our 200-project legacy, allowed the developer to meet the local requirement while maximizing the return on equity for investors.

I would say the two things that really stood out about working with PACE Equity were the service and certainty of the process. We were looking for additional low-cost funding in the capital stack and they were able to provide it beyond our initial expectations. The whole team was very thorough, tailored their process to our needs and professional in their approach.

Jason Fisher, President, Lund Company

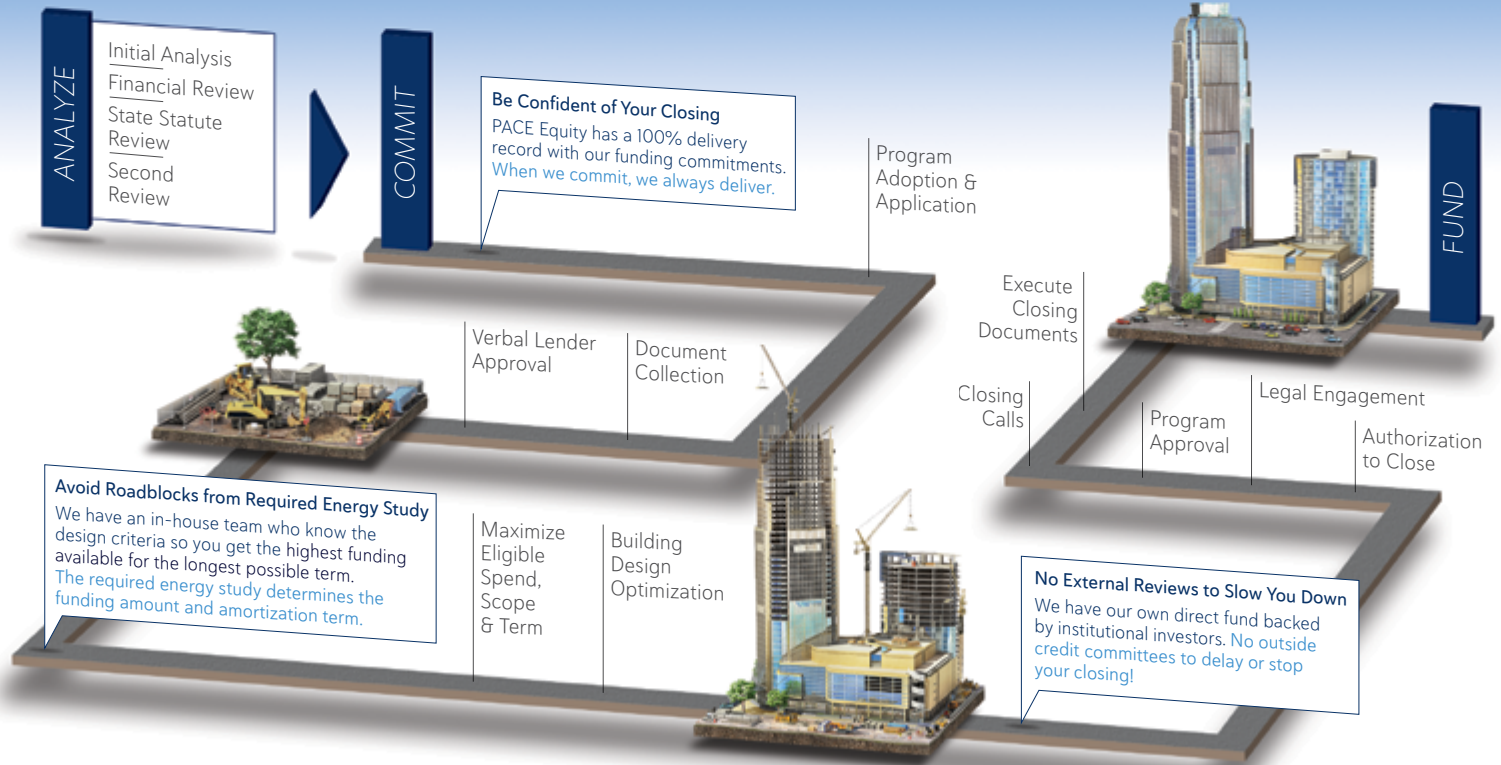
METRIC TONS OF CO₂ SAVED OVER LIFE OF PROJECT:  26,000

\$72.5 M
CAPITAL STACK

CONSTRUCTION LOAN	55%	\$40.0 M
TIFF LOAN	13%	\$9.4 M
DEVELOPER EQUITY...	18%	\$13.0 M
PACE EQUITY	14%	\$10.4 M

THERE ARE 87 STEPS NEEDED TO EXECUTE PACE FINANCING. Don't worry, we do all 87.

Fast Track™ Funding Process with End-to-End Execution

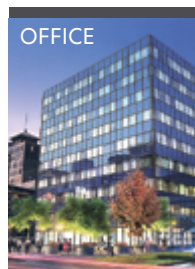


WHAT IS PACE EQUITY?

PACE legislation allows for a new funding vehicle in your capital stack. Your construction budget can use our funding for quantifiable utility, water, renewable or seismic (select states) efficiencies. The repayment of the capital is made through a long-term special tax assessment on the property. PACE Equity is available in 25 states and growing.

The PACE Equity team has funded over 200 projects and pioneered funding for new construction and NMTC/HTC projects. We provide an easy experience with an upfront commitment so you have *certainty of funding*, right from the beginning. Let us show you how.

FUNDING FOR A VARIETY OF ASSET CLASSES



BOOST IRR AND REDUCE WACC

UP TO 50% LOWER COST of capital compared to mezzanine or equity. PACE Equity funding will not decrease your bank leverage.

WE FUNDED IT FIRST. We figured out first how to use our capital for new construction plus NMTC/OZ/TIF...and we won't stop there. We'll help you solve your financing challenge.

0% COST OF CAPITAL using our Pass-through Principle.™ Many clients pass 100% of their repayment costs to guests/tenants who benefit.

10 BPS RATE REDUCTION when you comply with our Low Carbon Building Specification. We'll even help you design for it.